

Newly Created Taiwanese-American Chamber of Commerce Hosts Launch Reception

Evening to begin with Panel Discussion ‘The Future of U.S.-Taiwan Trade Relations’

Washington, D.C., November 1, 2018 –The newly formed Taiwanese-American Chamber of Commerce (TACC) will host a cocktail reception and panel discussion on Wednesday, Nov. 7 at TACC headquarters, 1315 K Street, NW, to commemorate its launch.

TACC, which opened in late September, brings grassroots membership on the ground in Taiwan with small and medium sized enterprises and individual members looking to foster increased trade with the United States. In addition, TACC seeks members from the American business community who trade with Taiwan or seek to build such a business relationship. A documented and widespread interest in fostering greater business ties with Taiwan was the foundation on which TACC was conceptualized, and is the basis of the organization’s mission:

To bring together businesses, tradespeople, thought leaders and community representatives in order to develop and facilitate trade and economic ties between Taiwan and the U.S.

With a population of 25 million people, Taiwan boasts the 11th largest economy in the world. According to the United States Trade Representative, Taiwan was the U.S.’s 10th largest goods trading partner in 2016, with \$65.3 billion in total goods traded. Trade in services with Taiwan totaled \$19.4 billion in 2016. According to the U.S. Department of Commerce, U.S. exports of both goods and services to Taiwan supported an estimated 208,000 U.S. jobs in 2015.

The top export categories in 2016 included machinery (\$5.4 billion), aircraft (\$3.2 billion), optical and medical instruments (\$1.8 billion) and organic chemicals (\$824 million). Taiwan also represented the United States’ seventh largest agricultural export market, with leading domestic export categories including soybeans, corn, beef, wheat and fruit.

The launch event begins with a panel discussion, from 4:30 to 5:30 p.m., entitled, “The Future of U.S.-Taiwan Trade Relations.” Speakers include Stephen Renna, Director of the Advocacy Center, US Department of Commerce, International Trade Administration; Hector Barreto, Chairman of the Latino Coalition and former Small Business Administration Administrator under George W. Bush; Clark Packard, Trade Policy Counsel, R Street Institute; Shikoko Goto, Senior Northeast Asia Associate, Wilson Center; and Nova J. Daly, Senior Public Policy Advisor, Wiley Rein, Deputy Assistant Secretary, Investment Security & Policy, U.S. Department of the Treasury, Office of International Affairs under George W. Bush.

A cocktail reception immediately follows the discussion. This event is sponsored by *The Washington Examiner*. Additional sponsorships, speaker opportunities and tickets are still available. Tickets can be reserved online at <http://bit.ly/2Jclnub>.



About TACC

Building on the traditional ideals of Chambers of Commerce, TACC, founded in 2018, offers a mutually beneficial membership opportunity for both Taiwanese and American businesses. TACC offers members a resource for economic development; an influential voice with legislative decision makers; and regular networking and educational. www.t-acc.com

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